



Haym Salomon @SalomonCrypto

Aug 27 · 20 tweets · [SalomonCrypto/status/1563597989188235264](https://twitter.com/SalomonCrypto/status/1563597989188235264)

(1/19) What brings you here, anon? Are you in it for the tech?

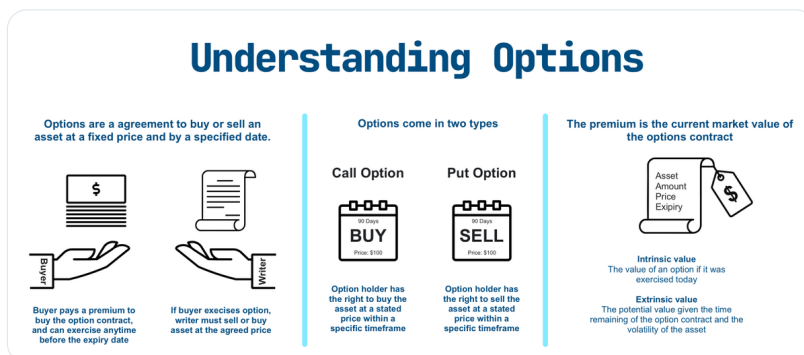
I am.

Let's talk about the future of finance. Let's talk about [@dopex_io](https://twitter.com/dopex_io).



(2/19) Options are a contract between two parties to buy/sell an asset (in the future) using a fixed price and date. At that future date, the option buyer has the choice whether to continue with the buy/sale; the seller does not.

Options are (usually) either Call or Put options.



(3/19) Call Option: the right, but not the obligation, to buy an asset in the future.

Eg \$ETH costs \$1500 and you can purchase a call option on \$ETH at \$1750. If the price of \$ETH is higher than \$1750, you can exercise the option and buy \$ETH below market price.

(4/19) Put Option: the right, but not the obligation, to sell an asset in the future.

Eg \$ETH costs \$1500 and you can purchase a put option on \$ETH at \$1250. If the price of \$ETH is lower than \$1250, you can exercise the option and sell \$ETH above market price.

(5/19) The economic pin that this all revolves around is the premium. This is the fee paid by the buyer of the option to the seller of the option.

The buyer will always pay and the seller will always receive the premium, regardless how the option settles.

(6/19) Trad-Fi has two major styles of options: American and European. Both styles are similar, the key difference is the window in which the buyer may exercise the option.

American options: exercise AT ANY TIME before expiry.

European options: exercise ONLY AT expiry.

(7/19) But this is De-Fi; we aren't constrained by the old ways of thinking. We have programmable money!



Haym Salomon
@SalomonCrypto · Follow

(1/17) Programmable Money: [@ethereum](#)'s (First) Killer App

The World Computer provides us with capabilities never before possible: we can add code directly to the primitives that make up our financial system...

...and then, we can start assembling them together!

6:14 PM · Aug 26, 2022


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(8/19) At first glance, a [@dopex_io](#) options seems very similar to a European options; both can only be exercised at expiry.

Under the hood, Dopex adds state of the art De-Fi paradigms and technology to build a much more compelling product.

Option Styles			
	American	European	Dopex
			
Exercised at	any time	at expiry	at expiry
Composability	none	none	ERC-20 receipt
Collateral	embedded	embedded	moveable
Incentives	none	none	DPX emissions, bribes
Accountability	pft	I hope	transparent, on-chain

(9/19) Out of the box, [@dopex_io](#) options gain many of the benefits of De-Fi:

Composability - options are an ERC-20 token that can be used in other protocols, leveraged, OTC, etc

Incentivized - \$DPX emissions and \$veDPX bribes boost investment profile

Transparent - all on-chain

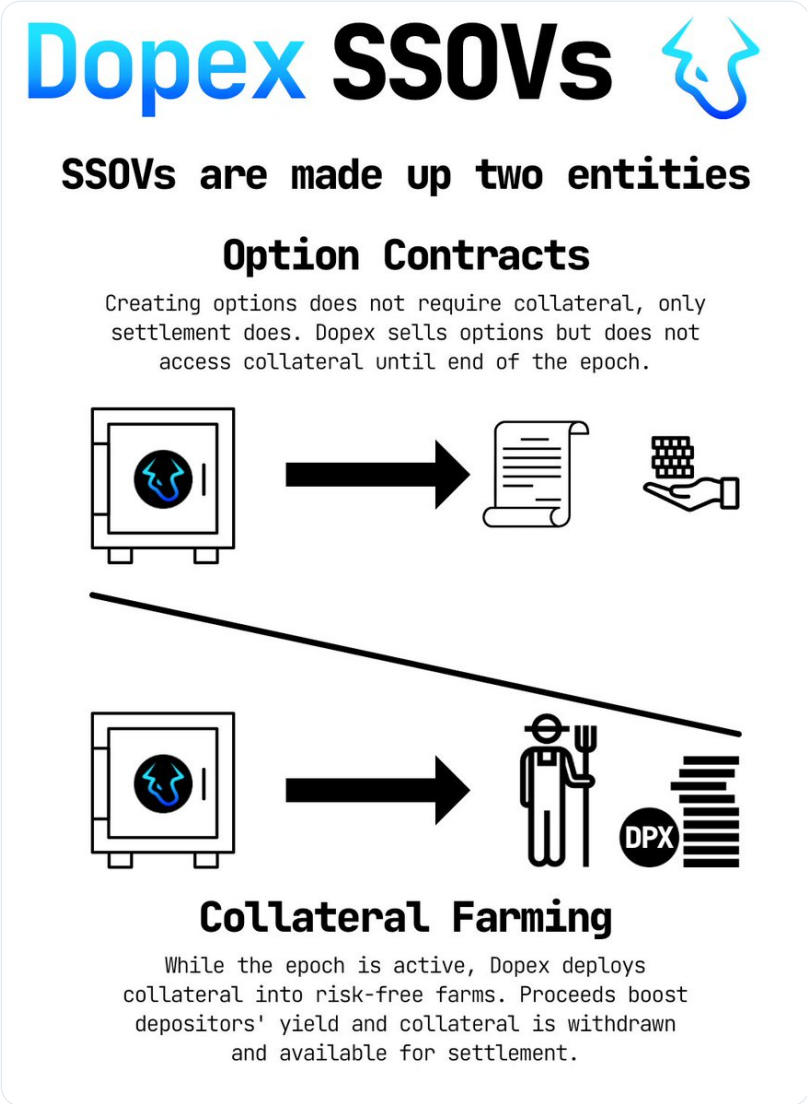
(10/19) The real innovation, however, is with the collateral.

In an Trad-Fi option, the collateral used to write the options is held in trust at a centralized location.

In a [@dopex_io](#) option, the collateral can be used for... almost anything!

(11/19) [@dopex_io](#)'s first and best known product are Single Staking Option Vault (SSOV). They should be understood as the combination of two products:

- An option contract with European-style settlement terms.
- A single sided yield farm.



(12/19) The option only requires access to the collateral at settlement and, because it has European-style settlement terms, [@dopex_io](#) knows exactly when that moment is going to be.

Until then, Dopex can deploy the collateral into risk-free farms to boost yield.

(13/19) It is critically important that [@dopex_io](#) deposits the collateral into risk-free yield farms; the collateral WILL be needed in a relatively short amount of time.

Single asset staking the perfect candidate for SSOVs: boosted yield without an IL risk.

(14/19) This presents a compelling opportunity for other protocols; [@dopex_io](#) can build a SSOV around a whitelisted single asset farms.

Now, instead of simply diluting token holders, these emissions will directly incentivize options liquidity.

(15/19) At this point you might be asking yourself "if [@dopex_io](#) can deposit collateral into a single asset farm... can Dopex use the collateral anywhere else?"

The answer: of course, the options are as wide as the Atlantic!

Haym Salomon
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(1/19) Over in our little corner of De-Fi, big things are happening. As we build more and more tech, blockchain's killer app is finally becoming clear:

Programmable Money

Read on to learn more about programmable money and why you should be PUMPED for De-Fi and [@ethereum](#).

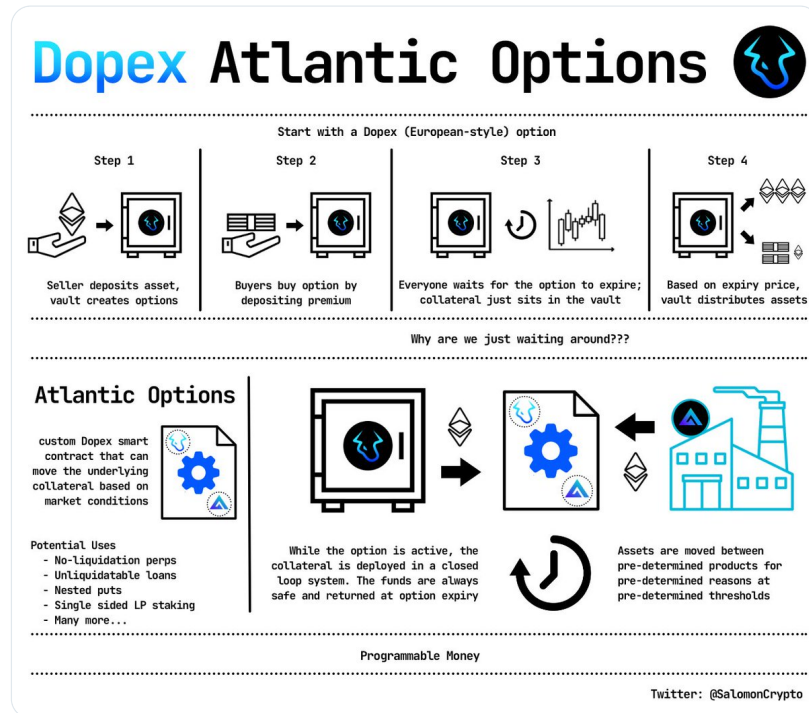
Watch on Twitter

GIF

2:41 PM · Jun 16, 2022

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(16/19) [@dopex_io](#) Atlantic Options are smart contracts that pair a Dopex-style option with another (white labeled, custom integrated) De-Fi product.



(17/19) Each Atlantic product has to be carefully constructed to ensure that at settlement the collateral is 100% guaranteed to be there. But once that's taken care of, the results are MAGIC:

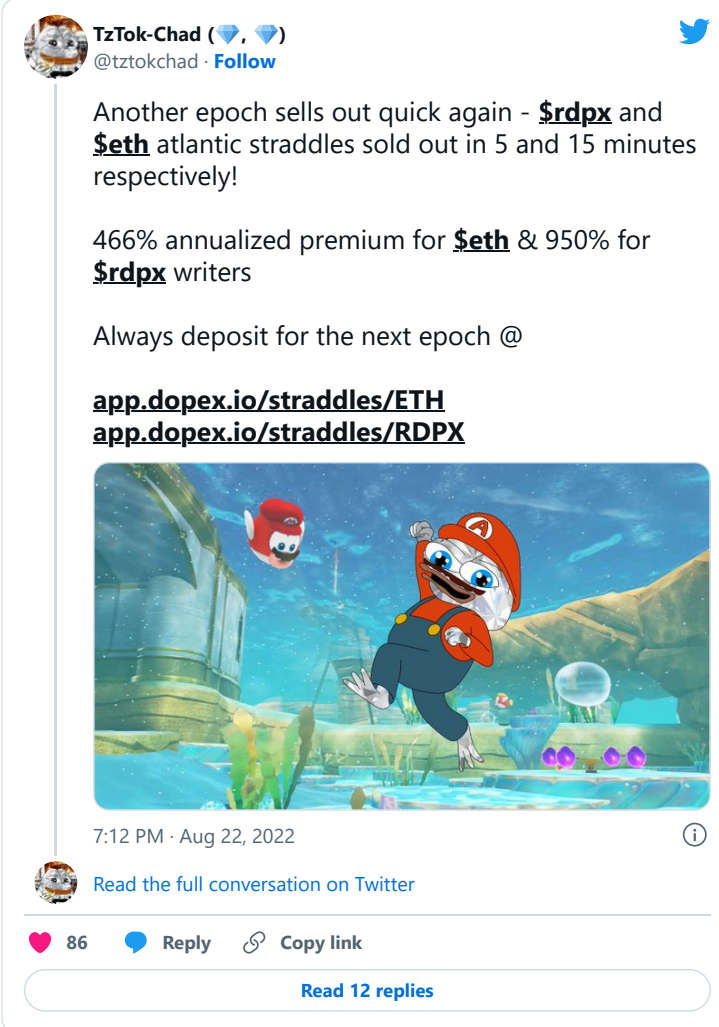
- One-click straddles
- No-liquidation perps
- Unliquidatable loans

and so much more!

(18/19) As of today, [@dopex.io](https://dopex.io) has one Atlantic option product: Atlantic Straddles.

Straddles are a common option strategy which bets on an asset's price moving quickly (either up or down); Dopex has simplified this into a one-click process.

The results: jaw-dropping




TzTok-Chad (💎, 💎)
@tztokchad · Follow

Another epoch sells out quick again - **\$rdpx** and **\$seth** atlantic straddles sold out in 5 and 15 minutes respectively!

466% annualized premium for **\$seth** & 950% for **\$rdpx** writers

Always deposit for the next epoch @

app.dopex.io/straddles/ETH
app.dopex.io/straddles/RDPX



7:12 PM · Aug 22, 2022

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(19/19) To those with a passing interest in finance and crypto, [@dopex.io](https://dopex.io) might just seem like another meme DAO with a (sometimes) hot token.

Those of us deep in the rabbit hole see something else.

We see a revolution.

Like what you read? Help me spread the word by retweeting the thread (linked below).

Follow me for more explainers and as much alpha as I can possibly serve.



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